COMETA ASSETS (PTY) LTD (THE "COMPANY") - NOTIFICATION OF BUSINESS RESCUE PROCEEDINGS & APPOINTMENT OF THE BUSINESS RESCUE PRACTITIONERS

Dear All known affected persons of the Company,

Kindly take note that;

1. In accordance with section 129 (3)(a) of the Companies Act, 71 of 2008, read together with Regulation 123 (1) and (2) of the Regulations to the Companies Act, the Company adopted and filed a resolution with the Companies and Intellectual Property Commission (CIPC") to commence Business Rescue on 1 November 2026.

2. The effective date of the Company's business rescue proceedings is accordingly 3 November 2026.

3. **Mr. Warren Castle** was appointed as the appointed Business Rescue Practitioner on 3 November 2026.

4. Affected persons are advised that, while the Company is in business rescue:

    4.1. In terms of section 133 of the Companies Act, no legal proceedings, including enforcement action, may be begun or continued against the Company, or in relation to any property belonging to it or lawfully in its possession, except with the written consent of the practitioner or the leave of the court.

    4.2. The practitioner may entirely, partially or conditionally suspend, for the duration of the proceedings, any obligation of the Company under an

agreement to which it was a party when proceedings began, or apply to court to cancel such an obligation in terms of section 136(2)

5. Furthermore, kindly take note that a copy of this notice and all supporting documentation, will be kept at the registered office of the Company and will be made available for inspection in accordance with Regulation 123 (4)(b) read with section 6 (11)(b)(ii) of the Companies Act.

6. We trust you find this to be in order, should you have any queries, kindly contact enke@engagedbt.co.za.

Yours Sincerely,

Warren Castle N.O.

Business Rescue Practitioner